

761—716.8(328) Project administration.

716.8(1) *Agreement.* After the eligibility of projects in a work plan has been determined, the department shall enter into an agreement with the airport sponsor.

716.8(2) *Payments.* Payments to the airport sponsor for eligible project costs shall be made on a cost reimbursement basis.

716.8(3) *Cost overruns.* Costs in excess of the funds allocated to an airport are the responsibility of the airport sponsor.